



**WEDNESDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38564.88	-80.32	-0.21%
Nifty 50	11575.95	-18.55	-0.16%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	40.89	0.96
HDFCBANK	114.17	-0.81
ICICIBK	11.35	0.8
INFY	10.53	0.77
TATA MOTOR	16.48	-1.55
WIPRO	4.47	1.36

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-237
DII's Eq (Provisional)	198
FIIs Index Future	1794
FIIs Index Options	284
FIIs Stock Future	193
FIIs Stock Options	154

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.7474
EURO	78.4291
YEN 100	62.3400
GBP	90.5428

### TOP STORY

- USFDA classifies the inspection of **Lupin's** Pithampur (Indore) Unit-2 facility as Official Action Indicated (OAI)
- **IndusInd Bank**: NCLT approves IndusInd Bank & Bharat Financial Inclusion merger
- **Dilip Buildcon's** subsidiary received the appointed date i.e. April 22, 2019 by the NHA for a project
- **Tiger Logistics (India)**: Company bagged another government project of Chittaranjan Locomotive Works (Indian Railways).
- **HDFC** gets final approval from Reserve Bank of India to acquire shareholding of 9.9% or less of paid up voting equity capital of Bandhan Bank upon effective date of the scheme of amalgamation of GRUH Finance into and with Bandhan
- **McNally Bharat Engineering Company**: Virendra Kumar Verma, Independent Director of the company, has tendered his resignation.
- **Embassy Office Parks REIT**: Debenture Committee approved the issue of rupee denominated, listed, rated, secured, redeemable, non-convertible debentures by the Embassy Office Parks REIT on a private placement basis for an aggregate amount of Rs 3,650 crore split into two tranches i.e. Tranche A (Rs 3,000 crore) and Tranche B (Rs 650 crore).
- **NBCC** secured an order with an approximate cost of USD 44 Million with PMC fees of USD 18,07,256 for all the three lots

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26656.39	145.34	0.55%
NASDAQ	8120.82	105.56	1.32%
NIKKEI	22256.64	-3.1	-0.01%
HANG SENG	29889.57	-73.67	-0.25%
SGX NIFTY	11595.50	1.00	0.01%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	65.89	-0.62%
NATURAL GAS	2.459	0.16%
GOLD	1272.2	-0.08%
SILVER	14.77	-0.14%
COPPER	2.893	-0.02%

### WORLD EVENTS

**EUR** : German Ifo Business Climate  
**GBP** : Public Sector Net Borrowing

### RESULTS TODAY

Bharti Infratel, UltraTech Cement, Indiabulls Housing Finance, ICICI Prudential Life Insurance Company, India Grid Trust, M&M Financial Services, Automotive Stampings & Assemblies, Agro Tech Foods, Benares Hotels, Hexaware Technologies, Meera Industries, Muthoot Capital Services, Shriram City Union Finance, Syngene International, Tata Elxsi



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 80.30 points or 0.21% to settle at 38,564.88. The index rose 187.43 points, or 0.49% at the day's high of 38,832.61. The index fell 126.92 points, or 0.33% at the day's low of 38,518.26.

The Nifty 50 index fell 18.50 points or 0.16% to settle at 11,575.95. The index rose 51.50 points, or 0.44% at the day's high of 11,645.95. The index fell 29.65 points, or 0.26% at the day's low of 11,564.80.

The S&P BSE Mid-Cap index rose 0.03%. The S&P BSE Small-Cap index fell 0.13%.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1125 shares rose and 1403 shares fell. A total of 152 shares were unchanged.

Nifty likely to trade in the range of 11460-11700

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11596	11545	11514	11464	11626	11677	11708
USDINR	69.866	69.609	69.443	69.186	70.032	70.289	70.455



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
7NR	VIMALA ANANDRAJ OSTWAL	S	90,000	57.00
DGL	SAURABH JAIN	S	64,000	59.06
SAHYOGMULT	MADANLAL AGARWAL	S	100,000	38.15
PVVINFRA	BASAN FINANCIAL SERVICES LIMITED	B	25,347	28.49
RADHEY	HORA VANIJYA PRIVATE LIMITED	S	43,633	15.17

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CGPOWER	BHARTI SBM HOLDINGS PRIVATE LIMITED	BUY	7150000	34.88
GSS	YADVENDRA SHARMA	BUY	177500	122.58
GSS	VIBHA VIJAY SHAH	SELL	94500	122.1
LSIL	IDBI BANK LIMITED	SELL	5144608	0.62

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, , PCJEWELLER, IDEA, ADANIPOWER, DLF, JETAIRWAYS, RPOWER
- **New in ban:** RPOWER
- **Out of ban:** RELCAPITAL,

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NEOGEN CHEMICALS LTD	EQ	24 APR	26 APR	<a href="#">NEUTRAL</a>



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	396	389	382	393	399	403
ASIAN PAINT	1459	1445	1430	1455	1469	1479
AXIS BANK	771	765	760	771	776	782
BAJAJ-AUTO	3068	3042	3016	3059	3085	3101
BAJAJ FINSV	7579	7510	7441	7565	7634	7689
BAJ FINANCE	3033	3015	2997	3036	3054	3075
BHARTIARTL	349	343	337	347	353	357
BPCL	358	355	352	358	361	365
CIPLA	559	553	547	563	569	578
COALINDIA	252	248	243	252	256	261
DRREDDY	2825	2808	2791	2824	2841	2857
EICHERMOT	21271	21133	20996	21337	21475	21679
GAIL	352	349	345	353	356	361
GRASIM	884	871	859	878	890	897
HCLTECH	1107	1101	1095	1109	1115	1122
HDFC	2027	2017	2008	2026	2035	2044
HDFC BANK	2305	2287	2269	2298	2317	2328
HEROMOTOCO	2740	2720	2700	2735	2755	2770
HINDALCO	215	213	211	215	218	220
HINDPETRO	265	261	258	263	267	269
HINDUNILVR	1739	1722	1706	1732	1748	1758
IBULHSGFIN	832	824	815	839	848	863
ICICIBANK	407	400	393	404	411	415
INDUSINDBK	1815	1772	1729	1796	1839	1863
INFRATEL	313	309	306	313	317	321
INFY	724	716	708	722	730	736
IOC	156	153	151	156	158	161
ITC	307	306	304	308	309	312
JSWSTEEL	291	289	288	292	294	297
KOTAKBANK	1386	1374	1362	1382	1395	1403
LT	1381	1364	1347	1377	1395	1408
M&M	688	683	679	689	694	700
MARUTI	7459	7381	7303	7428	7506	7553
NTPC	138	137	136	137	138	139
ONGC	160	157	154	159	162	164
POWERGRID	197	196	194	198	199	201
RELIANCE	1344	1336	1328	1348	1356	1368
SBIN	316	314	312	317	319	321
SUNPHARMA	463	459	456	462	465	468
TATAMOTORS	231	226	222	230	235	239
TATASTEEL	553	549	545	553	557	561
TCS	2132	2113	2094	2134	2153	2175
TECHM	798	794	790	799	803	809
TITAN	1120	1100	1080	1112	1132	1145
ULTRACEMCO	4255	4212	4170	4249	4291	4328
UPL	934	927	919	933	940	947
VEDL	185	183	181	186	188	192
WIPRO	281	275	270	283	289	297
YESBANK	266	265	263	267	269	271
ZEEL	416	412	408	418	422	428





## NSE CIRCULARS

**NSE Circular. :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. APR 24, 2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. APR 24, 2019

**NSE Circular:** Listing of further issues of Aditya Birla Fashion and Retail Limited, ICICI Bank Limited and Yes Bank Limited (pdf)W.e.f. APR 24, 2019

**NSE Circular:** Simulated Environment & Consolidated Circular (pdf) W.e.f. APR 24, 2019

**NSE Circular** : Exclusion of Futures and Options contracts on 34 securities (pdf)w.e.f. APR 24, 2019

**NSE Circular:** Listing of units issued by UTI Asset Management Company Limited (UTI-Fixed Term Income Fund Series XXXI-XII (1148 days)) (pdf)w.e.f. APR 24, 2019

**NSE Circular:** List of securities moving to Stage III of Graded Surveillance Measure (GSM) (zip)w.e.f. APR 24, 2019

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1247/\$1221 & Resistance = \$1293/\$1315.**
- **Crude oil range (WTI)->\$61 to \$71.**
- **U.S. Stocks Advance on Earnings as Dollar Rallies: Markets Wrap:** - U.S. equities climbed on the back of better-than-forecast earnings, while the dollar strengthened and Treasury yields dipped.
- **FOREX-Dollar gains with FX volatility holding near five-year lows:** - The dollar held near three-week highs on Tuesday as a drop in market volatility ramped up demand for riskier assets, with higher U.S. bond yields also offering some support.
- **Gold Prices Fall as Earnings Boost Risk Sentiment:** - Gold prices lost ground on Tuesday as a wave of better-than-expected earnings stateside supported risk sentiment and investors opted for equities.
- **Oil hits highest since November as U.S. tightens Iran sanctions:** - Oil prices hit their highest since November on Tuesday after Washington announced the end of all waivers on imports of sanctions-hit Iranian crude, pressuring importers to stop buying from Tehran. Despite Washington's announcement, spare capacity from other suppliers such as Saudi Arabia and possible continued imports of Iranian crude by China could balance the market. The United States on Monday demanded that buyers of Iranian oil stop purchases by May 1 or face sanctions, ending six months of waivers which allowed Iran's eight biggest buyers, most of them in Asia, to continue importing limited volumes. Iran was the fourth-largest producer among the Organization of the Petroleum Exporting Countries at around 3 million barrels per day (bpd), but April exports have shrunk to below 1 million bpd, according to tanker data.

## TRENDS & OUTLOOK – DATE: 24-APR- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (JUNE)	31045	31266	31550	31784	31966
SILVER (MAY)	35530	36221	37100	38090	39229

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	434	439	446	452	457
ZINC (APR)	217.60	220.75	224.10	227.50	230.25
LEAD (APR)	127.65	131.20	134.50	137.75	140.20
NICKEL (APR)	833	851	870	884	900

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (MAY)	4390	4500	4621	4770	4866
NATURAL GAS (APR)	163	169	174	178	184

### DATA TALKS : TODAY'S ECONOMIC DATA :

ECB Economic Bulletin, CB Leading Index m/m of China, BOC Rate Statement, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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